

SUCCESSFUL ACQUISITION FOR NCA ENTREPRENEUR NICOLETTA NUTRITO

Baar, 6 June 2024 – Novastone Capital Advisors (NCA) is proud to announce the next acquisition being the first in Italy accomplished by Entrepreneur Nicoletta Nutrito, as part of our Entrepreneurship Through Acquisition (ETA) program.

MECAVIT S.R.L. – A STRONG LEGACY & POWERFUL INDUSTRY KNOW-HOW

Nicoletta Nutrito joined NCA's ETA program in late 2022, bringing over 20 years of experience in Engineering for global corporations in operations, supply chain management and logistics.

Her search focused on Italian companies in the manufacturing sector and this week she successfully acquired Mecavit S.r.l., a trusted Italian fastener manufacturer that produces standard unified screws and custom-designed screws in high resistance carbon steel and stainless steel for industrial sectors.

Nicoletta explained there were three key drivers that drew her to Mecavit. "Number one is that the screws are used across many applications, segments, and countries, so that leaves a lot of room to adjust from a risk perspective," she explained. "The second is the values of the owners: not only have they invested in state-of-the-art equipment for their factories, but also in regards to the way they take care of their employees and factory workers by providing the best possible working conditions. There is a true family spirit."

"And the third is the potential given the massive wealth of knowledge and technical know-how that is already present," she added. "I'm incredibly proud to be part of carrying on the powerful legacy of this company. I think I have a lot to learn, and I can also bring my experience to the table as we look ahead to this next era of growth and innovation."

Mecavit S.r.l., located in Castel Guelfo di Bologna (Italy), was founded in the 1980s and has a reputation for high quality products as a trusted brand in the fastener manufacturing sector. The company had been facing a succession challenge, so Nicoletta's vision and experience made her an ideal choice for the company's next entrepreneurial leader. "We are pleased to pass the baton to a manager from our area who, in addition to the right skills, shares our values and is motivated to ensure growth and continuity," said outgoing director and company founder Bruno Carafa. The sellers have also reinvested in the project, with former shareholders Grillini and Verdoliva continuing to contribute alongside Ms. Nutrito.

NCA's support was crucial in getting the deal through, explained Nicoletta. "As a searcher, there is always the risk of falling in love with a company, so having the M&A team act as a sort of referee without that emotional attachment is a good guarantee for investors. While

I have M&A experience, that has never been the focus of my career, so support from NCA's M&A team – who were very professional and responsive – was truly invaluable.”

Nicoletta and the team at NCA, on behalf of all investors, would like to thank the team at Baldi & Partners - Avvocati e Commercialisti for their legal support, notably President Francesca Baldi, Partner Dr. Elena Viappiani, Sr. Associates Paolo Messarra, Leonardo Pellati and Simone Zobbi, in addition to Partner Sara Mandelli for legal due diligence and Sr. Associate Dr. Cristina Corradini for tax due diligence. We also extend our warmest thanks to the team at Grant Thornton Financial Advisory Services S.r.l., who handled the financial due diligence, including Associate Partner Antonio Aiuto, Sr. Consultant Giacomo Contento, and Consultants Michela Loconsolo and Arianna Campanile.

“The entire team at NCA would like to congratulate Nicoletta on this successful closing, which also solved a succession challenge for an established company in the local economy,” said Christian Malek, NCA's CEO. “This deal helps ensure this company's legacy and maintains business continuity, and we look forward to supporting Nicoletta as the company continues to grow under her leadership.”

For more information about Nicoletta please visit: <https://www.linkedin.com/in/nicoletta-nutrito-gm-bu-services/>

For more information about Mecavit S.r.l. please visit: <https://www.mecavit.it/uk/>

For more information about NCA please visit: <https://novastone-ca.com/index.php>