

SUCCESSFUL ACQUISITION FOR NCA ENTREPRENEUR VIKTOR DIMITROV

Baar, 16 August 2023 – Novastone Capital Advisors (NCA) is proud to announce the next acquisition in our Entrepreneurship Through Acquisition (ETA) program by entrepreneur Viktor Dimitrov.

A NEW CHAPTER FOR A COMPANY WITH A LONG HISTORY

Viktor joined NCA's ETA program in 2021 with over 15 years of experience in private equity and operations, and his search focused on acquiring a business in industrials, based in Hungary and the broader Central European region. We are proud to announce that on August 16, 2023, Viktor finalized the acquisition of two companies: FF Zrt., a Hungarian company with over 70 years of history as a contract manufacturer for the Ho.Re.Ca. and health-care sectors; and Med-Systeme GmbH, a German producer of hospital equipment.

"No matter how long you have been preparing for the moment you close the deal, it still feels fantastic when it finally happens," explained Viktor. "The shift from being a searcher to closing the deal is lightning fast and there is a tremendous amount of emotional satisfaction."

"The search and deal process was well-spent on understanding the sector and the company itself," Viktor added. "Now, it is about building and growing, helped by an excellent team. The long history of this company is a testament to its resilience, and with the original owner re-investing as a minority shareholder, we are in a good place to maintain continuity, but also to rapidly scale the business further with our market-leading know-how and manufacturing prowess."

Viktor credited NCA with being practical and adaptive in matching his needs as they arose, especially in the final stages of the deal when so much was at stake. "Partnering with NCA liberated me to focus on the things that really needed my attention, during both the search and in closing the deal" Viktor said.

"We are so proud to partner with Viktor for this acquisition and to continue to support him in his new role as CEO," said Christian Malek, NCA's CEO. "Viktor came into our program with many years of local experience and a very strong global vision, and we look forward to seeing him continue to thrive."

ALIGNED INTERESTS

NCA is deeply committed to the success of every one of our Entrepreneurs and their companies, and we would like to congratulate Viktor on behalf of all our investors who supported this deal. We would also like to express our deepest thanks to Bianka Kovacs

and Anthony O'Connor from Kinstellar, the legal adviser on the deal, and the team at RSM who worked tirelessly to streamline all the finances and tax due diligence.

"It is our mission at NCA to ensure SME business continuity and growth through Entrepreneurship Through Acquisition," added Christian. "All stakeholders in this acquisition share a commitment to the long-term success of these companies, and with Viktor at the helm, we are confident there will be exciting things to come."

For more information about Viktor please visit: <https://www.linkedin.com/in/viktordimitrov/>
and <https://novastone-ca.com/searcher-viktor-en.php>

For more information about Med-Systeme GmbH please visit: <https://www.med-systeme.de/?lang=en>

For more information about FF Zrt. please visit: https://www.ffzrt.hu/company_en

For more information about NCA please visit: <https://novastone-ca.com/index.php>